





20

50:50

( 50%

)

30~50%

3

2

(Risk)

가

3

가

2

C.O.E

가

4.

4-1.

100

가

(1) 100 /

( ) 2

2 ( )x9,996,900(33,323<sup>1)</sup>  
/ , 300 )=19,993,800

( ) 가

가

(

5%)

(

30% )가

6

가

가

(462 450 ÷ 6 = 75 )

100 75 [ 1]

X, Y( 5,506 )+ ( )  
4,748 )=1 5 4 , 462

75 ( )x8,000 ( 가4,000 )x2=  
600,000 .

1 x0.53%(99 ±50)x88%(  
)x70%( 70%  
30% )=32,648,000

1 x2.09%(99 )x60%( )x  
88%( )x70(  
)=77,246,400

99 (2.09%) <sup>2)</sup>= 99  
452,859 ( :1) +  
679,288 ( :1.5)=1 1,321  
1 1,1321 ( :2.5)=54 8 9 (99  
)x100=2.09%

가

9,993,800 = 600,000 + 32,648,000 + 77,246,400  
= 130,488,200

130,488,200 <sup>3)</sup>

1) ( )

2)

3)

4-2.

4-2-1.

SI

가 5.0%

( )

5.0%

- SI

: = 1 : 1.5

= 2.5 ( + )

1 = ÷

= ÷ 1

= x 1

(%) = ( ÷ x 100)

가

가

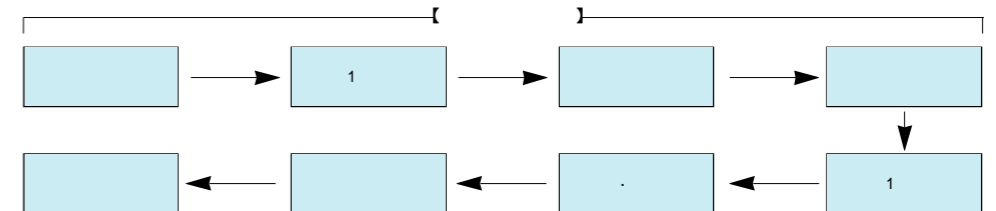
1996

[ 1]

[ 1]

( )

			/				
93	436,265	26,129	166.96	3355.00	5,032.50	8,387.50	1.92
	1,293	77	166.96	9.89	14.83	24.72	1.92
	1,293	37	349.46	4.76	7.14	11.90	0.92
94		40	18.25	5.13	7.69	12.82	1.00
	499,000	24,271	20.55	3,742.30	5,613.45	9,355.75	1.86
	1,244	60	20.55	9.25	13.87	23.12	1.86
95	1,244	9	138.22	1.38	2.07	3.45	0.28
		51	117.67	7.87	11.80	19.67	1.58
	630,000	225.42	27.95	4,552.76	6,503.94	10,839.90	1.73
96	2,033	73	27.95	14.04	21.06	35.10	1.73
	2,033	15	135.53	2.89	4.33	7.23	0.36
		58	107.58	11.15	16.72	27.87	1.37
96	661,500	225.42	293.45	4,552.76	6,829.14	11,381.90	1.72
	3,115	106	29.4	21.41	32.11	53.52	1.72
	3,115	11	291.7	2.22	3.33	5.55	0.18
		95	262.3	19.19	28.78	47.97	1.54



4-2-2. ( ) 3

1) 40%  
 $= \times \times ( )$   
 $= \times 29/100 \times 40/100 (0.32\%)$

2) SI 30% (96 )  
 $\times 29/100 \times 28/1,000 \times 30/100 = 0.24\%$

3) 95 SI 가  
 ( )

[ 2] 1995 ( )			
	1.73%	0.32%	3.20%
	17.3%	2.05%	20.5%

가  
 가 , SI  
 1.73%,  
 17.3%  
 20.5%

4) 96 SI ( )  
 $0.2 ) 3,115 \times 1.78/100 = 55$   
 4 가 SI  
 85% SI

8 3 , 47 1  
 , 가

[ 3] 1996 (0.2)			
	1.54%	0.24%	1.78%
	1.54%	2.40%	17.8%

SI 96  
 1.7%  
 , 10%  
 17%  
 1% SI 1.78%  
 37% 가 가

4-2-3.  
 [ 4] SI  
 $f(R) 가$   
 $= \exp(a + bR) R^2 = 82.90$   
 93  $R^* = 1.2\%$ ,  
 TC = 230.716 , 94  $R^* = 1.2\%$ ,  
 TC = 227.898 , 95  $R^* = 1.3\%$ ,  
 TC = 383,943 3  
 $R^* 1.2 1.3\% , SI$   
 $R^* 1.3\%$   
 . [ 4]  
 0.9%  
 91 , 92 1.4%  
 가 , 93 1.3%

3 0.66%

1.3%

93 1.0%  
 가 1.2% . 94  
 1.0% 1.2% , 95  
 1.1% 1.3%  
 1.2 1.3%

[ 4] ( )					
		(%)			(%)
93	1,293	1.22	16.84	23.0716	1.2
94	1,244	0.35	17.15	22.7898	1.2
95	2,033	0.40	27.44	38.3943	1.2

5. \_\_\_\_\_

가  
 1 1  
 1 1

20 40%  
 가

Top Manager

- 1) 1999. 5 가,
- 2) 2001. 5 가
- 3) 3 2 2001 6
- 4) -1996 3 /